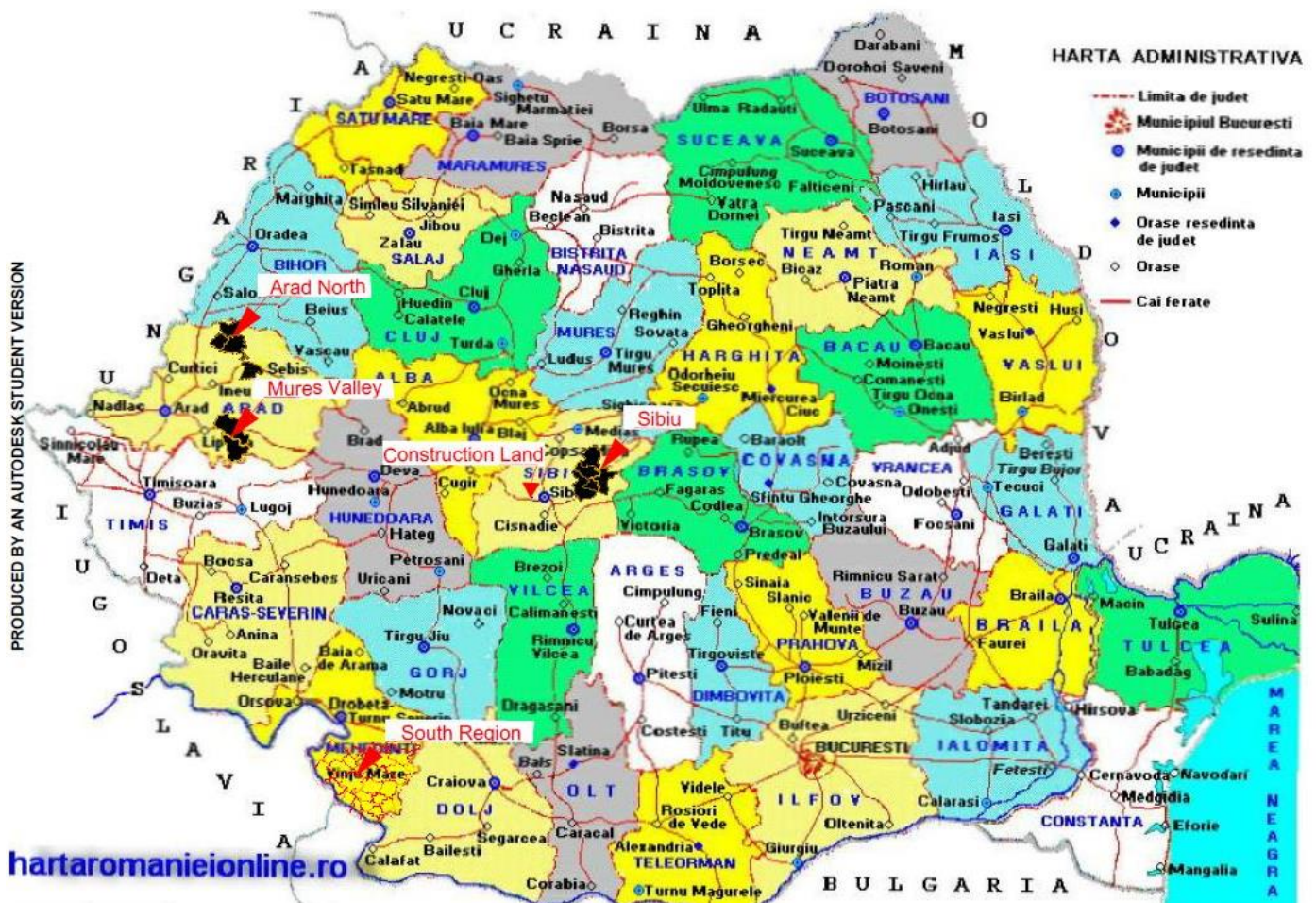




Das ist die Präsentation unseres rumänischen Managers Dan Arimie, die er an der GV 2020 zeigen wollte. Wir stellen sie Ihnen gerne in der authentischen Form zur Verfügung.

AGRARINVEST SE

1. Investments in ROMANIA



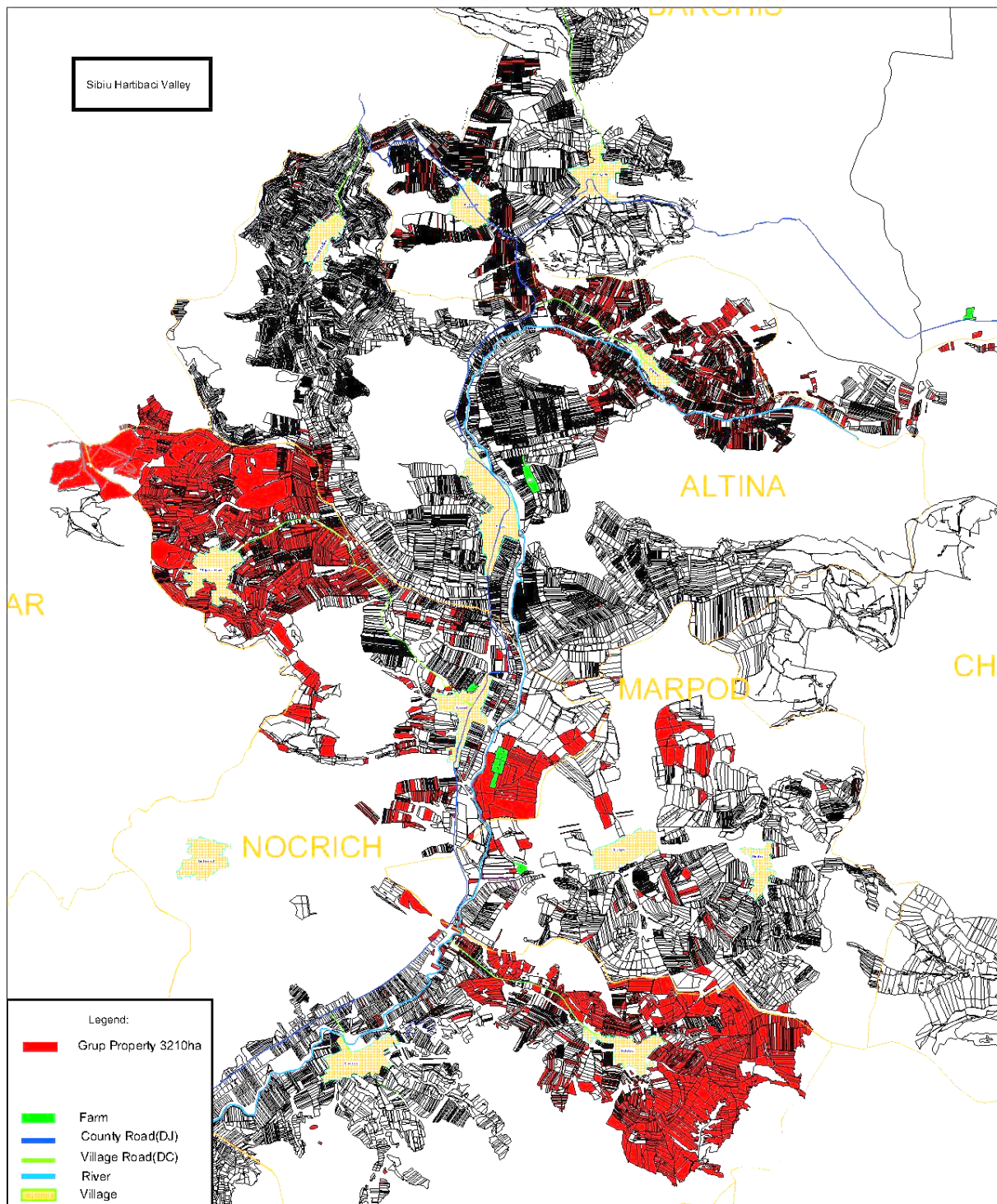
AGRARINVEST SE owns in Romania 10'182 ha.

3'210 ha in Sibiu County (Harbach Valley)

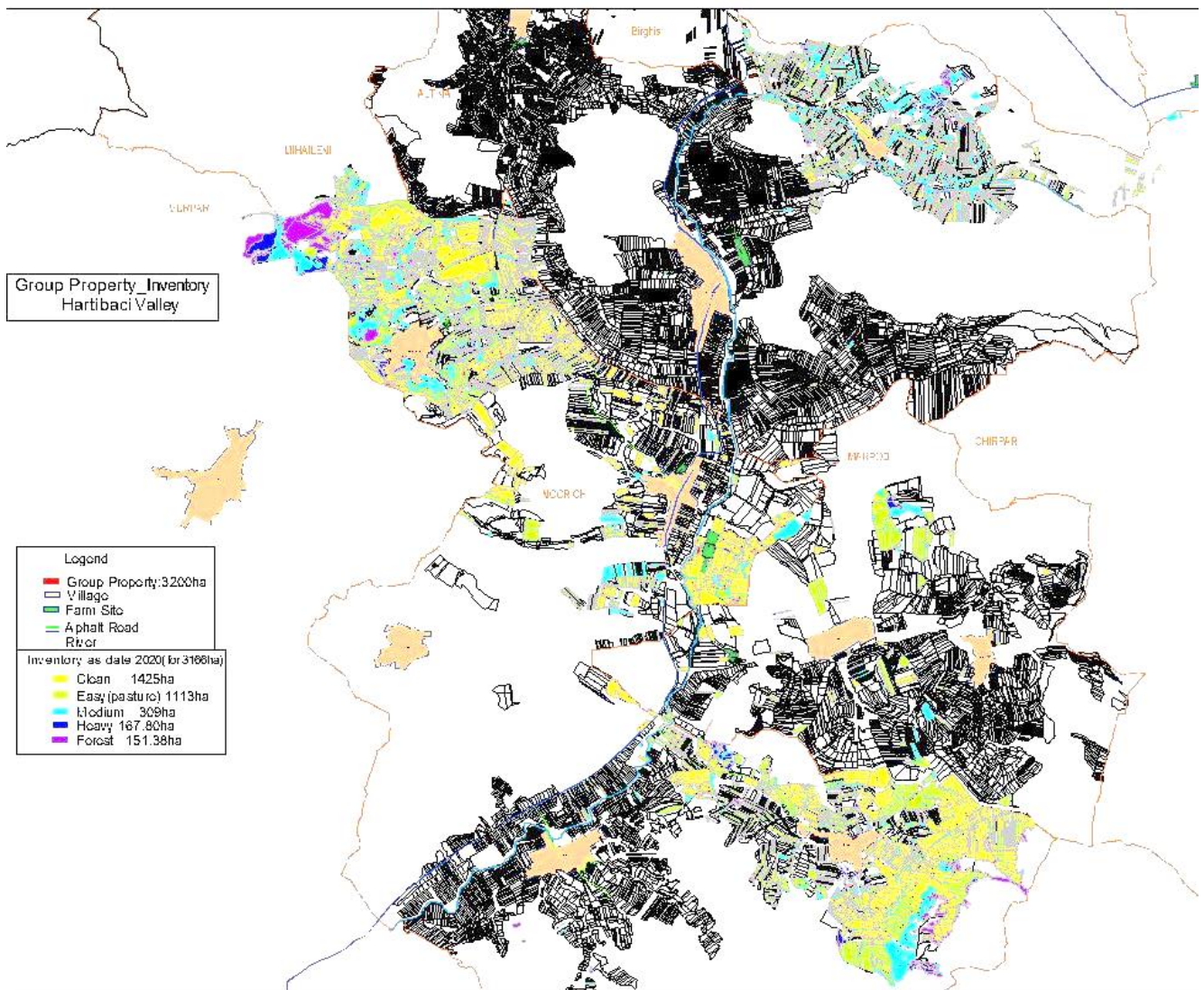
5'067 ha in Arad area (Mures Valley + Sepreus / Cermei)

1'905 ha in South region (Mehedinti, Dolj and Olt County)

2. SIBIU County (3'210 ha)



2.1. Land inventory in SIBIU County



2.2. CRISTIAN

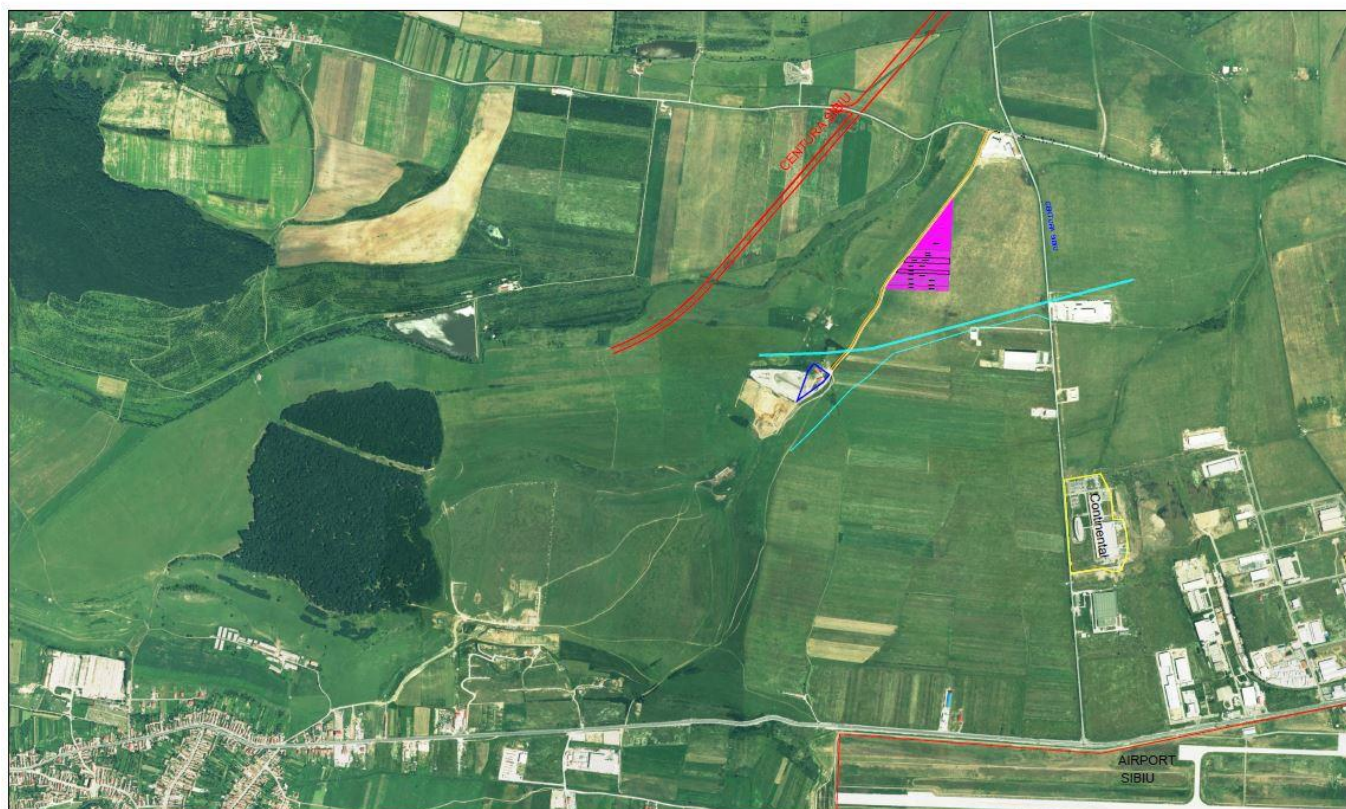
The daughter company Roswiss owns 5 ha in the local community of Cristian, which is close to the airport and the local industry.

We are in discussion with the local council of Sibiu, to sell it to them, at an attractive price per m². They try to create a project on it, approved and supported by the European Union.

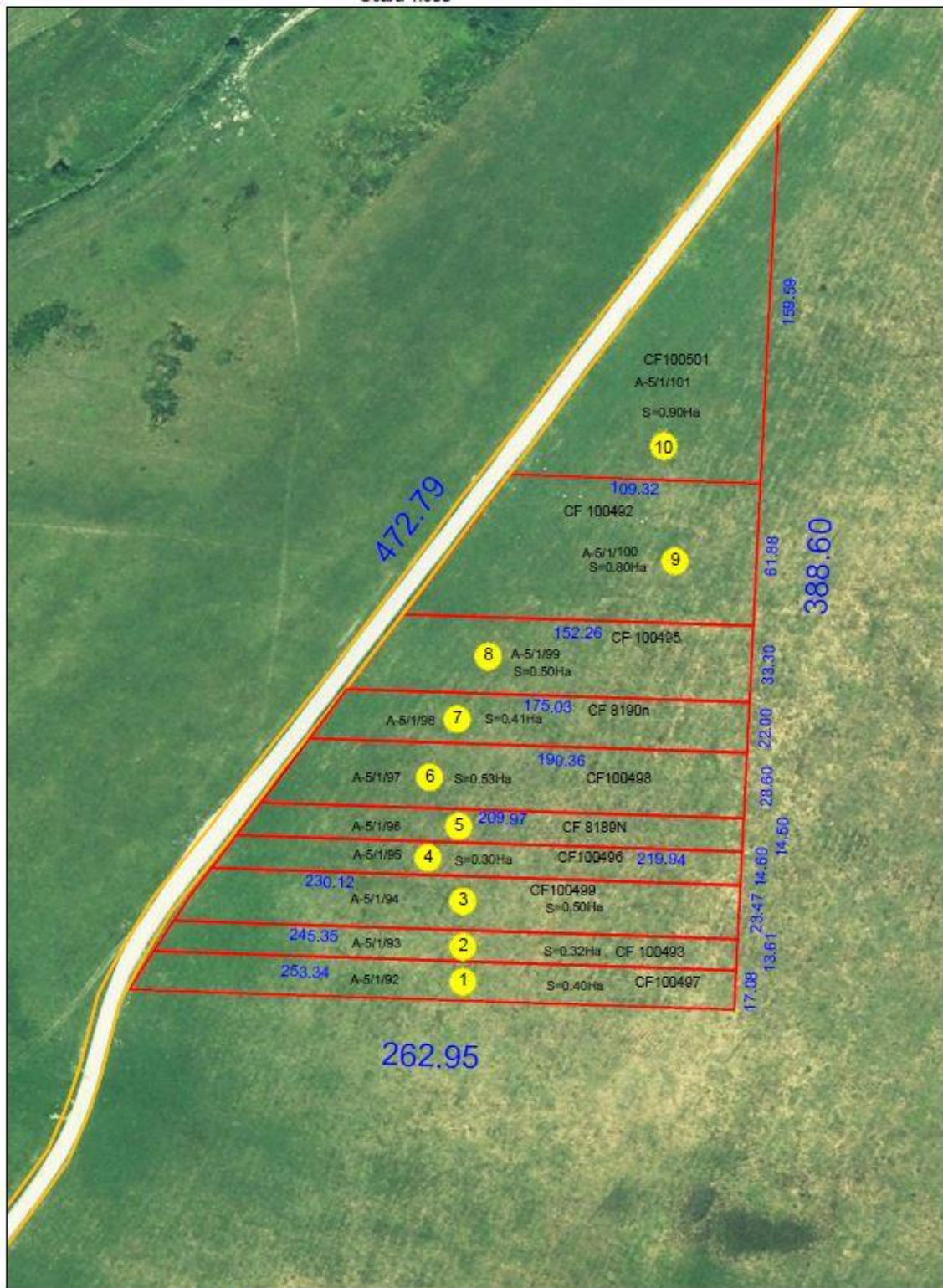
LS&T will make all cadastre operations necessary to obtain the approval to convert it into building land, as needed for the LCS Project.

We started already the compacting (from 10 parcels to make one) and to obtain the approval of the City hall of Cristian.

Plan de situatie -Cristian



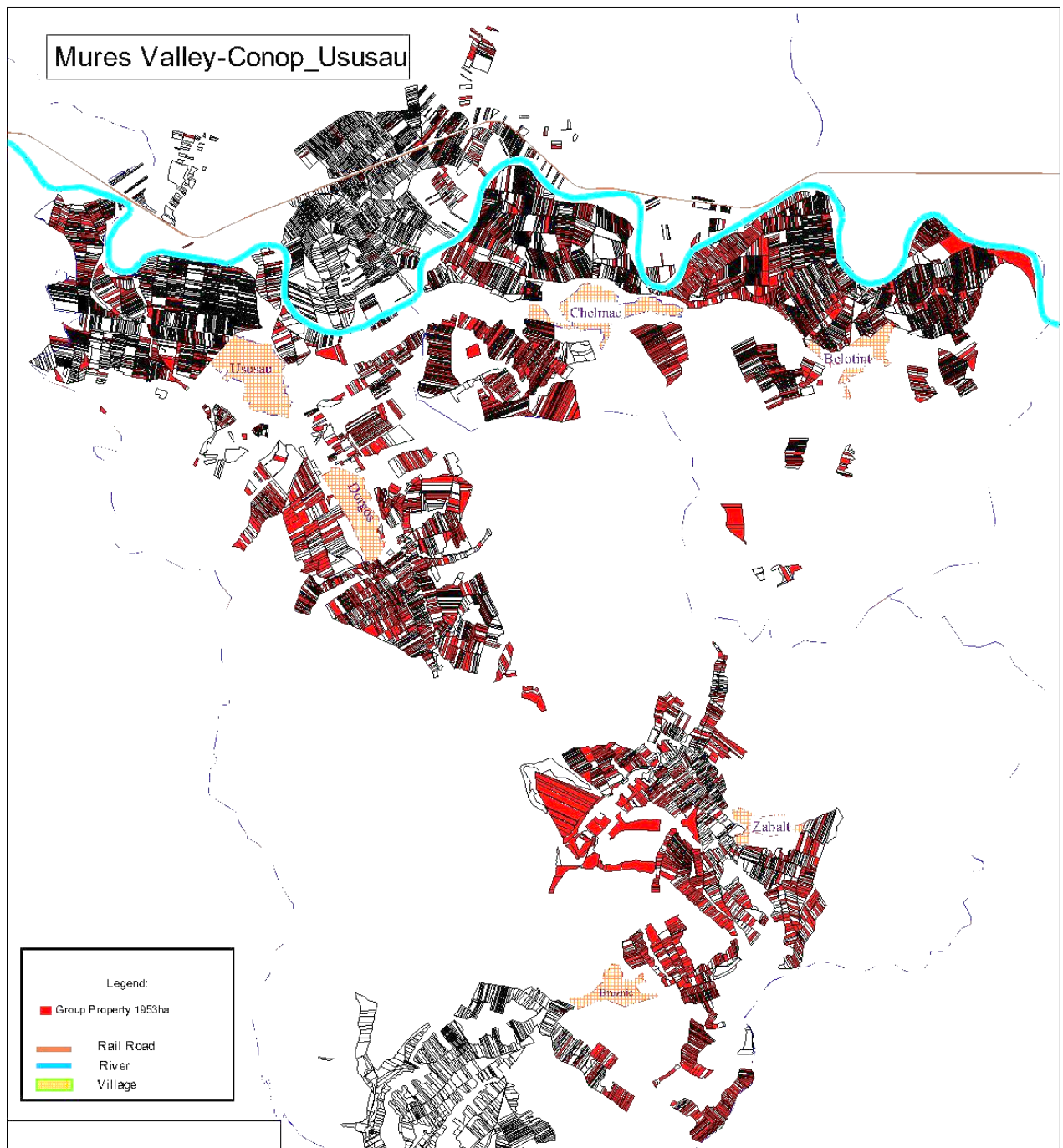
Plan de situatie Cristian
 Scara 1:500



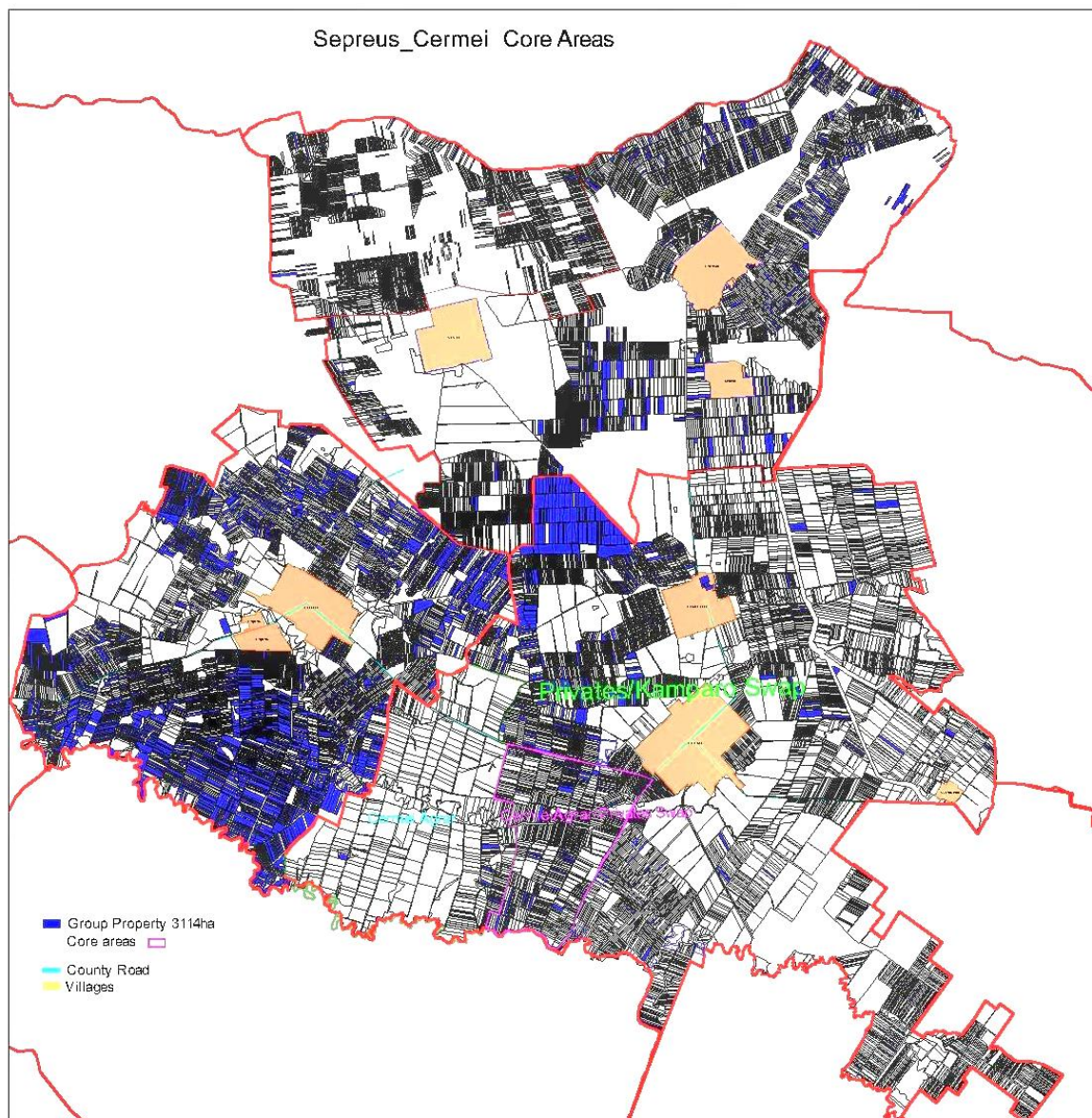
Sc Roswiss 4.96ha

3. ARAD area (5'067 ha)

3.1. MURES VALLEY



3.2. SEPREUS / CERMEI



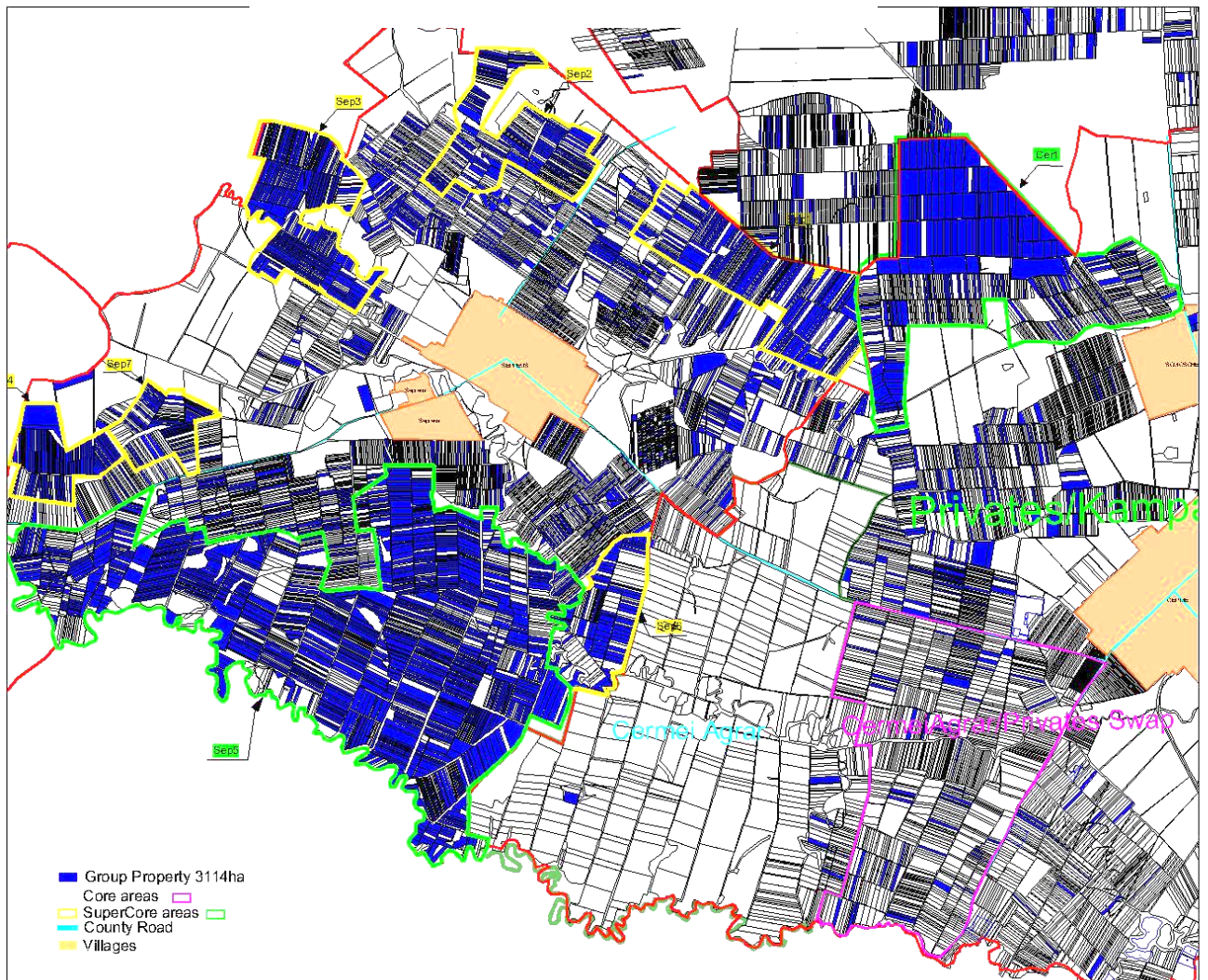
Office investment

In Sepreus we opened a new office. The lease contract is 10 years with a rent of EUR 60.-/month. The archive from Arad will be moved to Sepreus. The goal is to be ready and fully functional by middle of June. This means less fix-costs for LS&T than in Arad office, which costed EUR 1'000.-/month.

The office in Sepreus will serve for all our operations in the core area, as our activity is concentrated in the villages Sepreus/Cermei.

The cadastre office for this area is in Chisinau-Cris, only 15 km from our office.

Sepreus / Cermei => Super-compacting

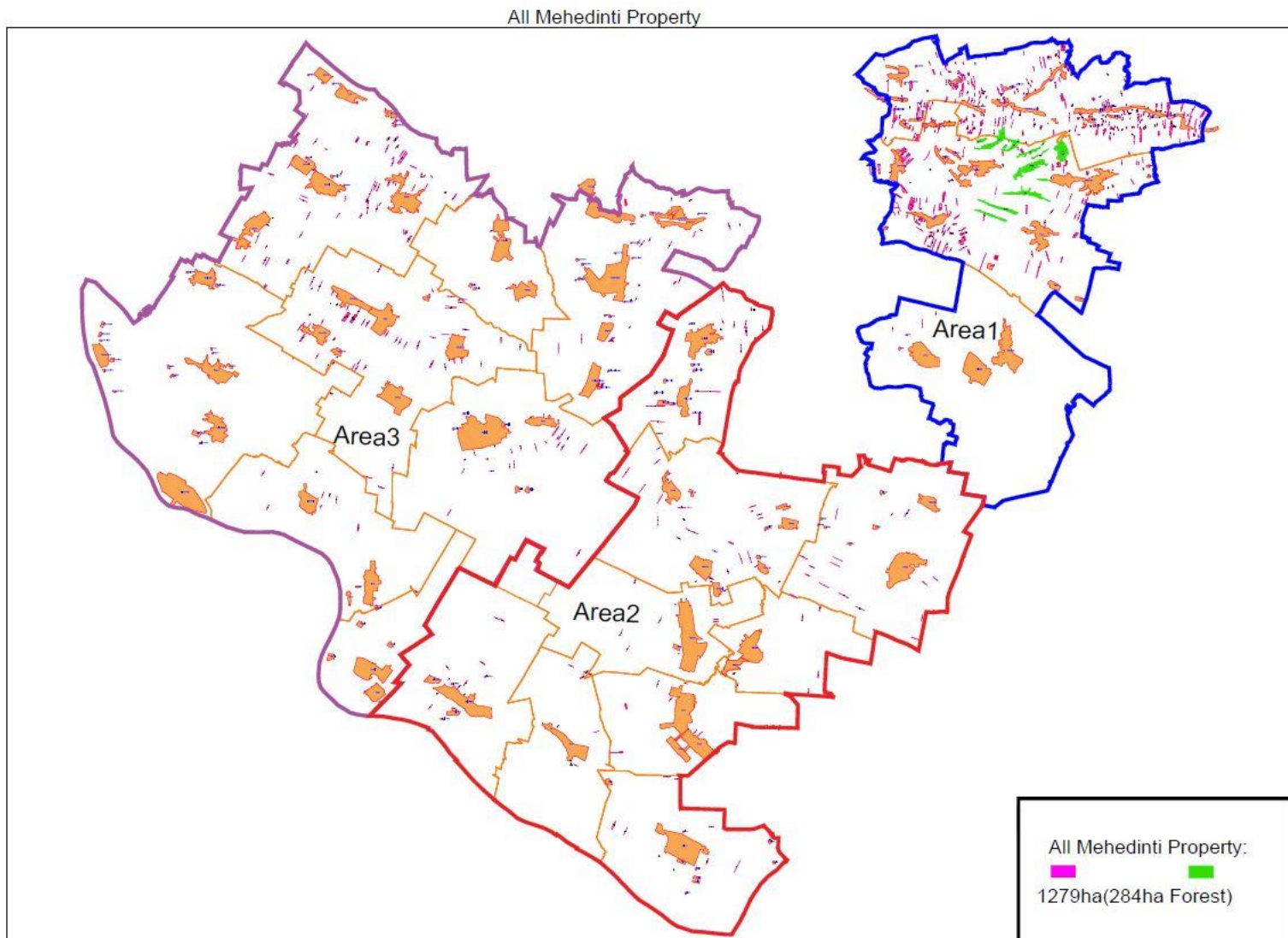


Swap / Compacting

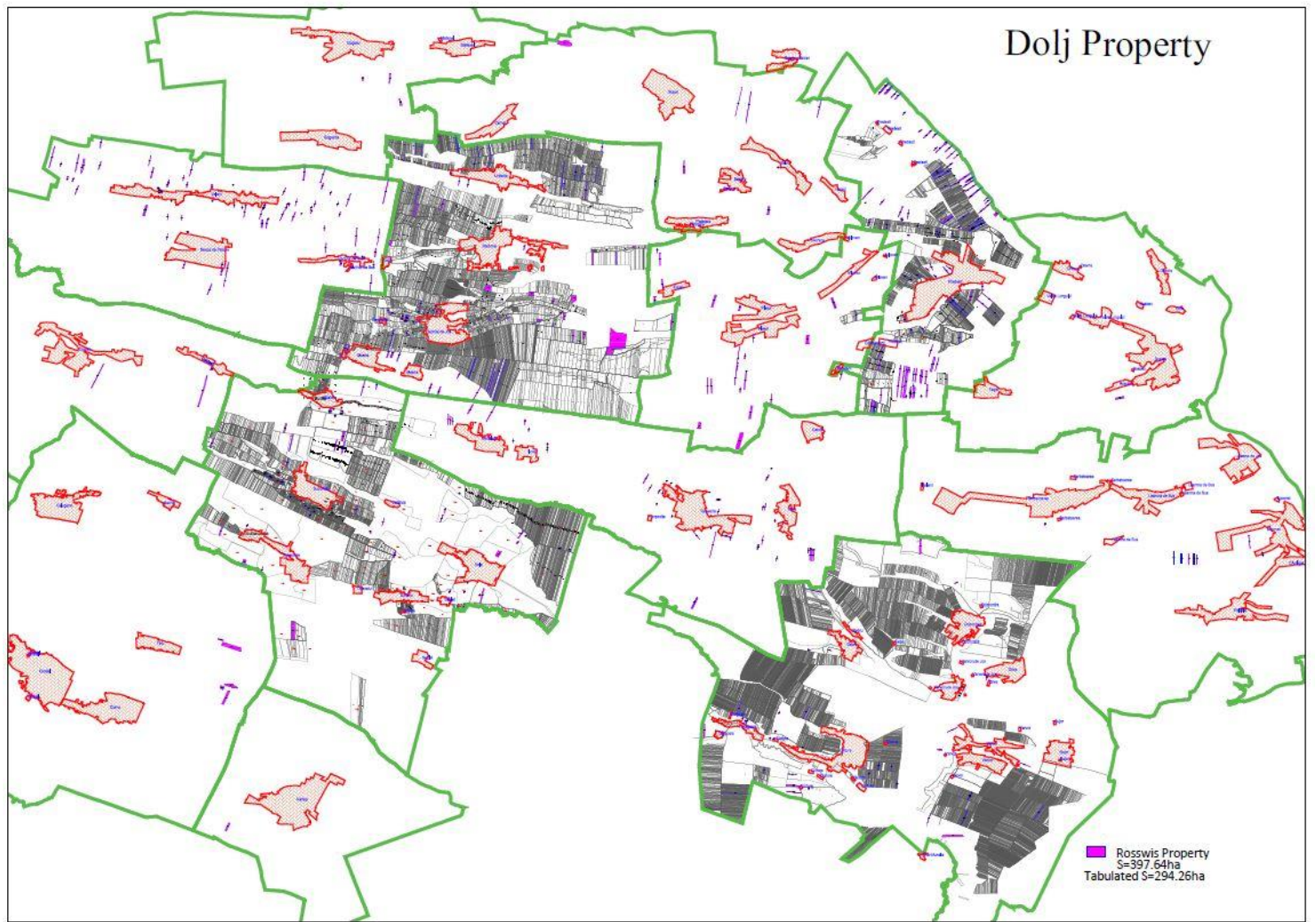
We developed a full system to maximize the compacting in the designated areas. The project called "super-compacting" means, that we concentrate on specific area, on which we keep track of all information, also for the parcels which are not in our property, to simplify future acquisitions. This is another advantage of having the office in Sepreus, close to the site.

4. SOUTH region (1'905 ha)

4.1. MEHEDINTI



4.2. DOLJ



4.3. Sales in the South region

Currently we are engaged in several sale proposals with different companies, to sell large surfaces to investors from the area or to new players.

A second strategy, which we already apply, is to sell small surfaces to local farmers.

5. Tabulation

Tabulation with systematic cadastre is finished in some areas, as we work side by side with third parties and by ourselves. The results are starting to show:

- With 'sporadic' cadastre we put the documentation of around 40 ha to the cadastral office.
- In Sibiu County the systematic cadastre is running and involves directly 311.99 ha with signed contracts.
- At the beginning of the year, we started our own systematic-cadastre-project with 56.15 ha. Currently we have 3 systematic cadastre projects running.
- In Arad 62 ha are done in Mures Valley, 23 ha are still to come by systematic cadastre in approx. 3 months.

The next cadastre sectors will have more impact on our surface, because more systematic cadastre projects will start and the service providers increase their efficiency, so better results will come.

To improve the results, we will engage in 2 more projects with more than 200 ha (600 parcels of our property) to be tabulated.

The systematic cadastre projects involve a lot of work, but in order to speed up the surface tabulated, we must engage in the ones with more impact on our surface. This self-driven project is the goal of LS&T for the years until 2022.

At the same time, we manage the tabulation provided by third parties to secure, that all our surface/parcels are included in the systematic cadastre by keeping close contact and supervising the projects in our areas.

Our goal is to achieve by the end of the year 1'000 ha in total, as in the South and in Arad, more projects will be started. The cadastre for these surfaces will be ready by end of next year.

6. Rent out

We have rented out a total of 6'000 ha.

More than 5'500 ha to third parties for a longer period, as the price is higher, between EUR 150.-/ha and EUR 200.-/ha. The rest is rented year by year to our local shepherd-partners. We encourage them, to rent more and more each year, as we maintain close contact.

The land with organic certification is rented at a higher price, as it generates more subsidies. It is rented to a partner we control. LS&T manages the subsidy declaration for him, which is the key to monitor the process.

Our goal is to generate more income. Therefore we work on putting value to the land. We made an update to the land inventory, by categories, to optimize the land rented out.

For some areas we will increase the income by starting different projects, such as reforestation. In our daughter company Roswiss, we already planted forest on 284 ha (Bacles-south). We applied for subsidies for all this surface, to cover the costs for guarding and management.